

Press Release

NUVOCO Vistas announces its financial results for Q4 and FY25

- **Achieved historical quarterly highest consolidated EBITDA of Rs. 556 Cr. in Q4 FY25**
- **Deleveraging initiative continued with Net debt reduction of Rs. 390 Cr. YoY to Rs. 3,640 Cr.**
- **Received NCLT nod for Vadraj Cement acquisition, enhancing cement capacity to 31 MMT by FY27**
- **Cement volume for FY25 closed at 19.4 MMT**

Mumbai, May 1, 2025: Nuvoco Vistas Corp. Ltd., a leading building materials Company in India, announced its unaudited financial results for the quarter ended March 31, 2025. With 25 MMTPA of combined installed capacity, Nuvoco Vistas Corp. Ltd. is the 5th largest cement group in India and amongst the leading cement players in East India. The Company is on track to achieve 31 MMTPA cement capacity by Q3 FY27 post NCLT approving the Resolution Plan for acquisition of Vadraj Cement Limited (VCL).

The Company achieved a consolidated cement sales volume of 5.7 MMT in Q4 FY25, with full-year volume reaching 19.4 MMT. Consolidated revenue from operations grew 4% YoY to Rs. 3,042 Cr. in Q4, bringing FY25 revenue to Rs. 10,357 Cr. The Company also reported its highest-ever quarterly consolidated EBITDA of Rs. 556 Cr. in Q4 FY25, with full-year EBITDA at Rs. 1,391 Cr. Furthermore, the Company stayed committed to its deleveraging agenda reducing its net debt by Rs. 390 Cr. YoY to Rs. 3,640 Cr.

FY25 marked a year of resilience and recovery for the cement industry, with demand picking up steadily after a muted first half. Nuvoco capitalized on this rebound with targeted initiatives that delivered volume growth, especially in the second half. Cement demand remained robust across two consecutive quarters, supported by increased Central and State Government Capex in infrastructure and housing. Throughout the year, the Company maintained a sharp focus on operational excellence. This is reflected in achieving the lowest blended fuel cost in the last 14 quarters at Rs. 1.43 per Mcal, reinforcing Nuvoco's position amongst the industry's lowest in power and fuel costs.

The Company undertook key marketing initiatives to enhance its brand presence. These included the '*Sarathi Programme at Maha Kumbh 2025*', which provided an immersive experience to over 25,000 visitors, reinforcing the company's commitment to its channel partners and influencers. Additionally, the launch of '*Sabse Khaas Pehelwaan*', Haryana's premier wrestling championship, helped strengthen Duraguard Cement's brand by aligning it with the strength and resilience of wrestling champions. Furthermore, the Company also commenced production of Duraguard Microfiber Cement at Haryana Cement Plant to cater to Northern market.

The RMX business, with 58 operational plants, is gaining healthy momentum, contributing to overall growth. In the MBM business, products such as tile adhesive, construction chemicals, cover blocks, and block jointing mortar are experiencing strong sales momentum, further accelerating performance.

The Company continues to strengthen its commitment to sustainability with lowest carbon emissions in the industry, with 457 kg CO₂ per ton¹ of cementitious materials.

1. FY24 audited figure

Commenting on the performance of the Company, Mr. Jayakumar Krishnaswamy, Managing Director, Nuvoco Vistas Corp. Ltd., stated, “Despite a subdued demand environment in the first half of FY25, the Company witnessed a strong rebound in the second half. The Company responded swiftly by capitalising on emerging opportunities to strengthen its market presence. Back-to-back quarters of improved demand, coupled with our sharp focus on premiumisation, contributed to enhanced realisations leading to the Company achieving historical quarterly highest consolidated EBITDA.”

He further remarked, “We remain optimistic about the cement demand in near to medium term. As we look ahead, our focus will be on scaling growth and expanding our market footprint. Moving ahead, the Company will focus on growth and expanding market footprint with Vadraj Cement acquisition elevating capacity to 31 MMTPA by Q3 FY27. The Company will continue to drive key initiatives pertaining to premiumisation, geo-optimisation and cost optimisation. This aligns with our renewed mission of being a Trusted Building Materials Company Creating Value for Our Stakeholders.”

About Nuvoco Vistas

Nuvoco Vistas Corporation Limited (“Nuvoco”) is a building materials company with a vision to build a safer, smarter, and sustainable world and among the leading players in East India with strong presence in North and West India. Nuvoco started its operations in 2014 through a greenfield cement plant in Nimbol, Rajasthan, and further acquired Lafarge India Limited, which entered India in 1999 and Emami Cement Ltd. in 2020. In April 2025, The Hon’ble National Company Law Tribunal (NCLT), Mumbai Bench, has issued an order approving the Resolution Plan submitted by Nuvoco Vistas Corp. Limited (current cement capacity at 25 MMTPA) for the acquisition of Vadraj Cement Limited (VCL) in the corporate insolvency resolution process under the Insolvency and Bankruptcy Code, 2016 (IBC). With this, the Company is on track to achieve 31 MMTPA cement capacity by Q3 FY27 consolidating its position as India’s 5th largest cement group in terms of capacity for long term, with INR 10,357 Cr in total revenue from operations in FY25.

Nuvoco offers a diversified business portfolio in three business segments: Cement, Ready-Mix Concrete (RMX), and Modern Building Materials (MBM). Nuvoco’s Cement product portfolio includes - Concreto, Duraguard, Double Bull, PSC, Nirmax and Infracem brands that offer a complete spectrum of Ordinary Portland Cement (OPC), Portland Slag Cement (PSC), Portland Pozzolana Cement (PPC) and Portland Composite Cement (PCC). Nuvoco’s RMX business possesses a pan-India presence and offers value-added products under Concreto (Performance concrete), Artiste (Decorative concrete), InstaMix (ready-to-use bagged concrete - the first-of-its-kind in the industry), X-Con (M20 to M60) and Ecodure (Special green concrete) brands. It is also a proud contributor to landmark projects like the Mumbai-Ahmedabad Bullet Train; Birsā Munda Hockey Stadium (Rourkela), Aquatic Gallery Science City (Ahmedabad), Metro Railway (Delhi, Jaipur, Noida and Mumbai), and among many others. Nuvoco’s MBM product portfolio, under the ‘Zero M’ brands, comprises construction chemicals, tile adhesives, wall putty and cover blocks. Through the NABL-accredited Construction Development and Innovation Centre (CDIC) based in Mumbai, Nuvoco identifies gaps in the marketplace and offers innovative products to meet customer requirements.

Know more about the Company on to www.nuvoco.com

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