

Press Release

Nuvoco Vistas announces its financial results for Q2 FY26

- Achieved all-time high second-quarter consolidated EBITDA of Rs. 371 Cr.
- Cement volume for Q2 FY26 at 4.3 MMT; Premiumisation reaching an all-time high of 44%
- Deleveraging initiative continued with like-to-like¹ Net debt reduction of Rs. 1,009 Cr. YoY to Rs. 3,492 Cr.
- Refurbishment activities and project execution at Vadraj Cement Ltd. are on schedule; alongside the East expansion capacity to reach 35 MMTPA by FY27

Mumbai, October 15, 2025: Nuvoco Vistas Corp. Ltd., a leading building materials Company in India, announced its financial results for the quarter ended September 30, 2025. The Company is on a robust capacity-growth path supported by continuous deleveraging initiatives. The manufacturing facilities of the recently acquired Vadraj Cement Plant are in the process of being refurbished, with operationalisation targeted by Q3 FY27. Furthermore, the Company has also embarked on expanding capacity in the East by 4 MMTPA in phases between December'2025 and March'2027, after completing all internal projects, namely railway sidings at Sonadih Cement Plant and Odisha Cement Plant, thereby enabling more economical and efficient servicing of markets. With these enhancements, Nuvoco's cement capacity is set to increase to 35 MMTPA by FY27.

The Company sustained improved YoY performance during the quarter. The Company achieved a consolidated cement sales volume of 4.3 MMT in Q2 FY26. Consolidated revenue from operations grew 8% YoY to Rs. 2,458 Cr. in Q2 FY26. The Company also reported its highest-ever second-quarter consolidated EBITDA of Rs. 371 Cr. in Q2 FY26. Furthermore, the Company remained committed to its deleveraging agenda, reducing like-to-like¹ net debt by Rs. 1,009 Cr. YoY to Rs. 3,492 Cr.

Premium products continue to remain a strategic priority for the Company, with their share of trade volume reaching a historic high of 44% in Q2 FY26. The strong uptick reflects strengthening brand momentum for Nuvoco Concreto and Nuvoco Duraguard franchisees, which are steadily gaining recognition as reliable choices for high-quality construction applications.

The Company's commitment to sustainability is evident as it continues to lead the industry with the lowest carbon emissions at 453.8 kg CO₂ per ton² of cementitious materials.

Commenting on the performance of the Company, Mr. Jayakumar Krishnaswamy, Managing Director, Nuvoco Vistas Corp. Ltd., stated, "Despite the macro headwinds like intense monsoon, channel adjustments to GST rate cuts and early festive celebrations, the Company continues to deliver improved performance, supported by a sustained focus on premiumisation and trade mix. The disciplined approach enabled the Company to achieve its highest-ever second-quarter consolidated EBITDA. Looking ahead, we remain confident in our structural growth trajectory. Refurbishment and project execution at the Vadraj Cement Plant are progressing as scheduled, which will enhance our market footprint in the Western region."

He further added, "The planned East expansion is set to further strengthen our presence in the East as well as in the markets of Uttar Pradesh, Madhya Pradesh, Andhra Pradesh, Telangana, Maharashtra and North-East, addressing the rising demand for blended products such as composite and slag cement. Together with these initiatives, we will continue to prioritise premiumisation, geo-optimisation, and cost efficiency to further reinforce our competitive advantage."

About Nuvoco Vistas

Nuvoco Vistas Corporation Limited (“Nuvoco”) is a building materials company with a vision to build a safer, smarter, and sustainable world and among the leading players in East India with strong presence in North and West India. Nuvoco started operations in 2014 with a greenfield cement plant in Nimbol, Rajasthan, and subsequently acquired Lafarge India Limited, which entered India in 1999, Emami Cement Ltd. in 2020 and Vadraj Cement Limited in April 2025. Furthermore, the Company announced expansion in the East through a new grinding mill at the Arasmeta Cement Plant complemented by a series of debottlenecking projects, including equipment upgrades, process improvements, and internal debottlenecking initiatives. With this, Nuvoco is on track to achieve a total cement capacity of 35 MMTPA by the end of FY 2026-27, thereby consolidating its position as India’s fifth-largest cement group in terms of capacity. The Company reported total revenue from operations of ₹ 10,357 crore in FY 2024-25, underscoring its strong and sustainable growth trajectory.

Nuvoco offers a diversified business portfolio in three business segments: Cement, Ready-Mix Concrete (RMX), and Modern Building Materials (MBM). Nuvoco’s Cement product portfolio includes - Concreto, Duraguard, Double Bull, PSC, Nirmax and Infracem brands that offer a complete spectrum of Ordinary Portland Cement (OPC), Portland Slag Cement (PSC), Portland Pozzolana Cement (PPC) and Portland Composite Cement (PCC). Nuvoco’s RMX business possesses a pan-India presence and offers value-added products under Concreto (Performance concrete), Artiste (Decorative concrete), InstaMix (ready-to-use bagged concrete - the first-of-its-kind in the industry), X-Con (M20 to M60) and Ecodure (Special green concrete) brands. It is also a proud contributor to landmark projects like the Mumbai-Ahmedabad Bullet Train; Birsa Munda Hockey Stadium (Rourkela), Aquatic Gallery Science City (Ahmedabad), Metro Railway (Delhi, Jaipur, Noida and Mumbai), and among many others. Nuvoco’s MBM product portfolio, under the ‘Zero M’ brands, comprises construction chemicals, tile adhesives, wall putty and cover blocks. Through the NABL-accredited Construction Development and Innovation Centre (CDIC) based in Mumbai, Nuvoco identifies gaps in the marketplace and offers innovative products to meet customer requirements.

Know more about the Company on to www.nuvoco.com

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