



**NUVOCO VISTAS CORPORATION LIMITED**  
**CORPORATE SOCIAL RESPONSIBILITY POLICY**

**Date:** May 20, 2022

**1. Preface**

The Corporate Social Responsibility Policy (the “**Policy**”) of the Company has been drafted in consonance with Section 135 of the Companies Act, 2013, as amended (the “**Companies Act**”) to lay down the guidelines for undertaking Corporate Social Responsibility (“**CSR**”) initiatives in accordance with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time (the “**CSR Rules**”). It shall apply to all CSR projects/ programs undertaken by the Company as per liberal interpretation of activities listed in Schedule VII of the Companies Act, within the geographical limits of India, preferably towards the benefits of marginalised, disadvantaged, poor and deprived sections of the community and the sustainable environment.

The CSR activities which may be undertaken shall be as per the Schedule VII of the Companies Act as may be amended, modified from time to time and all other provisions in respect of the budget and compliances shall be as per the Companies Act, as may be amended/ modified from time to time. The CSR Policy of the Company was last amended by the Board of Directors on April 7, 2021.

**2. Principal of Action**

Nuvoco Vistas Corporation Limited (the “**Company**” or “**Nuvoco**”) is committed towards sustainable development, pursuing a strategy that combines industrial know-how with performance, value creation, respect for community and local cultures, environmental protection and the conservation of natural resources and energy.

Wherever present, we operate with the utmost respect for the common interest of present and future generations. We act as a responsible member of our communities by contributing to the development of people, their health, rights and well-being by generating economic growth and supporting social, educational and cultural advancements.

We focus on creating values for all of our stakeholders – shareholders, customers, employees and local communities in the vicinity of our production plants or the areas as may be identified. These ambitions define our commitments for the future and our contribution to a sustainable society.

**3. Our Approach**

**(a) Our approach to CSR comprises the following:**

- (i) **Categorisation:** The understanding of the community is a key element and for any new project, we start the process with identification of the key community members and stakeholders. This entire process helps in establishing the rapport with the community and simultaneously helps in categorisation of the community.
- (ii) **Planning & Implementation:** The CSR Committee shall formulate and recommend to the Board of Directors an annual action plan in pursuance of this Policy and which shall include such matters as prescribed in the Companies Act and CSR Rules. The annual plan of each location, where the Company operates shall be formulated basis the need assessment and in consultation with key leaders in the communities and panchayat representatives. The CSR Committee shall formulate the annual action plan based on the consolidated annual plan of each location. The plan shall be implemented by the Company itself or through such entity as prescribed in the Companies Act. Where the plan is being implemented by the Company itself, the implementation shall be carried out in partnership with external agencies like

government agencies, development agencies, societies, trusts etc. and internally through employee volunteering by involving the local CSR teams and plant managers.

- (iii) **Monitoring & Evaluation:** To assess the quality of implementation, the Company shall undertake internal and external review through village stakeholders, panchayat leaders etc. The Company may undertake annual assessments through external agencies to assess satisfaction of the community.

The Company drives its commitment for holistic and sustainable development of the community through the following five thematic corporate social responsibility pillars:

- Sangrahit Bharat – Nuvoco’s Natural Resource Management Initiative
- Swasth Bharat – Nuvoco’s Health Initiative
- Shikshit Bharat – Nuvoco’s Education Initiative
- Saksham Bharat – Nuvoco’s Livelihood and Skill Development Initiative
- Sanrachit Bharat – Nuvoco’s Rural Infrastructure Development Initiative

We believe that candid communication with each of our business partners/ stakeholder is important in our endeavor of achieving sustainable development.

#### **Sangrahit Bharat – Nuvoco’s Natural Resource Management Initiative**

Sangrahit Bharat programs focuses on promoting rain water harvesting and use of clean energy in villages to reduce carbon footprints through:

- Constructing rain water harvesting structures like anicuts, gully plugs, farm bunds, contours bunding, pond deepening, roof top rain water harvesting structures in community buildings, etc;
- Promoting use of clean energy in villages through use of solar equipment like installation of - solar street lights, solar pumps, roof top solar plants in schools and community building, etc;
- Community based tree plantations and development of green belt in nearby areas; and
- Creating awareness in nearby communities to reduce the use of single use plastic and recycling of plastic waste.

#### **Swasth Bharat – Nuvoco’s Health Initiative**

Swasth Bharat facilitate communities to gain access and control over primary healthcare, through:

- health outreach sessions in catchment villages;
- health awareness campaign in schools;
- health infrastructure development in rural areas by strengthening Anganwadis and improving their overall service delivery;
- health care program for school children and communities; and
- yearly blood donation camps.

### **Shikshit Bharat– Nuvoco’s Education Initiative**

Shikshit Bharat programs aim to promote education through:

- partnerships with the governments’ education departments to develop government schools as model schools;
- engagement of employees to volunteer for enhancing the learning skills of children, through regular interactions;
- computer literacy program in government schools by establishing exclusive computer centers;
- improving access to ICDS (Anganwadi) centers by creating an enabling environment for children;
- promoting sports and cultural activities amongst the children and youth;
- bringing social change through awareness to promote dowry less marriage, widow remarriage, abolish of child marriage and female foeticide and enhance moral values in the catchment villages; and
- contribution to educational institutions, societies, trusts for promotion of the education.

### **Saksham Bharat– Nuvoco’s Livelihood and Skill Development Initiative**

Saksham Bharat programs focus on diversifying the sources of livelihood for the rural community, through:

- providing employability potential skill enhancement training to rural youth;
- empowering women through strengthening self-help groups and promotion of livelihood opportunities in various market demanded trades; and
- livestock development and agri-development program for farmers in the catchment villages.

### **Sanrachit Bharat – Nuvoco’s Rural Infrastructure Development Initiative**

Sanrachit Bharat program focus on providing solutions to the local communities for their community infrastructure issues through:

- ensuring basic infrastructural facilities in the villages;
- ensuring better sanitation facilities in the catchment villages; and
- provision of better facilities for safe drinking water.

#### **(b) Funding**

For achieving the CSR commitment, the Company shall allocate at least 2% of the average net profit of the three immediately preceding financial years or such amount as may be prescribed in the Companies Act, as its Annual CSR budget. Any amount remaining unspent, shall be utilized in the manner as prescribed in the Companies Act and the CSR Rules. Further, in case any excess amount has been spent, then such amount may be set off in such number of succeeding financial years as prescribed in the Companies Act and the CSR Rules.

#### **(c) Partnership**

We collaborate with governmental agencies, local non-governmental organisations, panchayats, trusts, societies and like-minded leaders for implementation of our CSR programs as and when required. We believe in leveraging the resources useful for the implementation of the plan, without creating any parallel facility or any duplication.

**(d) Information Dissemination**

The Company's initiatives are communicated to the public through local media platforms, the Company's annual reports and internal journals, etc.

**(e) Our Commitment**

The Company and its employees do understand the need for community development through efficient CSR commitments.

**4. Disclosure**

The Company shall comply with Sections 134(3)(o), 135(2) and 135(4)(1) of the Companies Act thereby ensuring that it makes a full disclosure on its website of this Policy, strategy, projects/ programs, activities, monitoring mechanism, implementing agencies, expenditure details as well as the composition of the CSR Committee of the Board of Directors of the Company, as required under the Companies Act and the CSR Rules.

**5. General**

In case of any subsequent changes in the provisions of the Companies Act, or any other applicable regulations (the "**Regulations**") which make any of these clauses/ provisions in this Policy inconsistent with the Regulations, the provisions of the Regulations shall prevail.